

## Advisory Agreement

Managed and Automated Trading Accounts  
Asset Investment Management (AIM)  
Main Street 3252, Road Town  
Tortola, British Virgin Islands VG1110

### Exchange Links

<a href="#">CME Group US</a>	<a href="#">JSE South Africa</a>	<a href="#">SHFE China</a>
<a href="#">NASDAQ OMX US</a>	<a href="#">ASX Australia</a>	<a href="#">Zhengzhou China</a>
<a href="#">TMX Canada</a>	<a href="#">JPX Japan</a>	<a href="#">NSE India</a>
<a href="#">Intercontinental UK US</a>	<a href="#">Simex Singapore</a>	<a href="#">Moscow Exchange</a>
<a href="#">Eurex Germany</a>	<a href="#">HKEX Hong Kong</a>	<a href="#">DME Dubai</a>
<a href="#">BM&amp;F Bovespa Brazil</a>	<a href="#">DCE China</a>	<a href="#">DCCC Dubai</a>

### Market Links

<a href="#">US Indices</a>	<a href="#">Global Indices</a>	<a href="#">Nikkei 225 Mini</a>
<a href="#">E-Mini S&amp;P 500</a>	<a href="#">Euro Stoxx 50</a>	<a href="#">SGX Kikkei 225</a>
<a href="#">E-Mini Nasdaq 100</a>	<a href="#">FTSE 100</a>	<a href="#">Nikkei 225</a>
<a href="#">DJIA mini-sized</a>	<a href="#">DAX Index</a>	<a href="#">Nikkei 225 Yen</a>
<a href="#">Russell 2000 Mini</a>	<a href="#">Swiss Market Index</a>	<a href="#">SGX FTSE China A50</a>
<a href="#">E-Mini S&amp;P Midcap</a>	<a href="#">CAC 40</a>	<a href="#">S&amp;P TSX 60</a>
<a href="#">CBOE S&amp;P 500 VIX</a>	<a href="#">BEL 20</a>	<a href="#">Swiss Market Index</a>
<a href="#">S&amp;P GSCI</a>	<a href="#">PSI 20</a>	<a href="#">All Major World Indices</a>
<a href="#">Energies</a>	<a href="#">Energies Europe</a>	<a href="#">Financials US</a>
<a href="#">Crude Oil WTI</a>	<a href="#">Crude Oil Brent</a>	<a href="#">T-Bond</a>
<a href="#">ULSD NY Harbor</a>	<a href="#">Crude Oil WTI ICE</a>	<a href="#">Ultra T-Bond</a>
<a href="#">Gasoline RBOB</a>	<a href="#">ICE Gas Oil LS</a>	<a href="#">10-Year T-Note</a>
<a href="#">Natural Gas</a>	<a href="#">ICE Natural Gas</a>	<a href="#">5-Year T-Note</a>
<a href="#">Crude Oil Brent (F)</a>	<a href="#">ICE RBOB Blendstock</a>	<a href="#">2-Year T-Note</a>
<a href="#">Ethanol Futures</a>	<a href="#">ICE Heating Oil</a>	<a href="#">30-Day Fed Funds</a>
<a href="#">Financials Europe</a>	<a href="#">10-Year Long Gilt</a>	<a href="#">3-Month EuriBor</a>
<a href="#">Eurodollar</a>	<a href="#">Euro Schatz</a>	<a href="#">10-Year Long Gilt</a>
<a href="#">Euro Bund</a>	<a href="#">Euro Buxl</a>	<a href="#">3-Month EuriBor</a>
<a href="#">Euro Bobl</a>	<a href="#">Euro OAT Long-Term</a>	<a href="#">3-Month Sterling</a>
<a href="#">10-Year Long Gilt</a>	<a href="#">Euro BTP Long-Term</a>	<a href="#">3-Month Euroswiss</a>
<a href="#">Currency Futures</a>	<a href="#">Major Cross Rates</a>	<a href="#">All Cross Rates</a>
<a href="#">U.S. Dollar Index</a>	<a href="#">Swiss Franc</a>	<a href="#">New Zealand Dollar</a>
<a href="#">British Pound</a>	<a href="#">Euro FX</a>	<a href="#">South African Rand</a>
<a href="#">Canadian Dollar</a>	<a href="#">Australian Dollar</a>	<a href="#">Brazilian Real</a>
<a href="#">Japanese Yen</a>	<a href="#">Mexican Peso</a>	<a href="#">Indian Rupee DG CX</a>
<a href="#">Gold</a>	<a href="#">Platinum</a>	<a href="#">Palladium</a>
<a href="#">Silver</a>	<a href="#">High Grade Copper</a>	<a href="#">Metals</a>

In consideration of taxation, regulation and privacy, advisory services for AIM are not open to residents of the United States.

Document date is 31 March 2017. The information and opinions contained herein are subject to change or revision subsequent to the date, No person is authorized by AIM to give any information or make any representations inconsistent with this document.

## **AIM**

AIM is committed to developing long-term relationships with its clients by anticipating and meeting clients needs. We approach relationships with the knowledge that every client has distinct investment objectives and risk tolerance parameters.

Through bull and bear markets, political instability, economic triumphs and hardships we have continuously adapted to the ever-changing markets and the resulting needs of our clients to help them succeed.

AIM's client base includes a range of financial institutions, corporations, fund managers and individual investors who seek.

Global strategies

Access to worldwide markets

Customizable trading programs and account management

Capable and defined risk management

Efficient order execution

Accurate and prompt reporting

Resourceful compliance support

Our customized global approach has enabled us to build our client base during the volatility and uncertainty of the last decade. We're looking forward to future growth as more investors shift from generic investments to customized global solutions.

## **TRADING STRATEGY AND METHODS**

Most traders rely on one or a combination of two different methodologies for their basis of trading: fundamental and technical analysis. Fundamental analysis is based on the study of external factors that affect the supply and demand of a particular market in order to predict future prices. Such factors may include economic and trade policies of various governments, market fluctuations. Fundamental analysis theorizes that by monitoring the relevant factors of a particular market, a potential disequilibrium of the market may be identified, causing price levels to shift.

Technical analysis, is based on the theory that the study of market prices themselves, their interrelationships and correlations provide the data necessary to determine a market's trend. Technical analysis theorizes that market prices reflect all known factors affecting supply and demand at any given time. By studying the detailed analysis of daily, weekly and monthly price fluctuations, the underlying trend changes of commodity prices may be determined.

AIM utilizes a multi strategy approach which incorporates techniques for trending and non-trending market action. Our method employs systemization of trading rules; discretionary judgment, money management principles and volatility adjusted features for individual trades as well as the overall portfolio.

If you'd like additional information please email including the market(s) of your choice, identify your objective hedge or speculation, preference of trading styles fundamental, technical or a combination of both, investment amount and risk tolerance. Once received we will introduce strategies that we believe will provide you the best solutions.

## **BROKERAGE ARRANGEMENTS**

AIM does not accept customer funds, customers are required to open an account with an approved regulated brokerage firm to ensure proper segregation of their funds, clear their trades and provide them accurate and timely statements.

Clients with opening balances of less than \$500,000 USD can be accommodated through a limited number of approved regulated firms, clients with starting balances greater than \$500,000 USD can choose any approved regulated firm of their choice.

AIM reserves the right to place orders and execute trades through selected "executing" brokers who may charge an additional fee for this service. These arrangements are often governed by a uniform agreement between the clearing firm and executing broker where the executing broker "gives-up" the executed trade to the firm selected by the client. Give up fees range between \$1.50 and \$25.00.

AIM selects executing brokers based on the quality of their execution capabilities to facilitate block trades and improve the efficiency of larger order execution for better and more uniform prices among accounts.

## Links to Member Firms

<a href="#">ABN AMRO Clearing Chicago LLC</a>	<a href="#">J.P. Morgan Securities LLC</a>
<a href="#">ADM Investor Services, Inc.</a>	<a href="#">KCG Americas LLC</a>
<a href="#">Advantage Futures, LLC</a>	<a href="#">Macquarie Futures USA LLC</a>
<a href="#">Bank of Montreal</a>	<a href="#">Marex North America LLC</a>
<a href="#">Barclays Capital Inc.</a>	<a href="#">Merrill Lynch, Pierce, Fenner &amp; Smith Inc.</a>
<a href="#">BMO Capital Markets Corp.</a>	<a href="#">Mizuho Securities USA Inc.</a>
<a href="#">BNP Paribas Prime Brokerage, Inc.</a>	<a href="#">Morgan Stanley &amp; Co. LLC</a>
<a href="#">BNP Paribas Securities Corp.</a>	<a href="#">Nanhua USA LLC</a>
<a href="#">BOCI Commodities and Futures (USA) LLC</a>	<a href="#">Nomura Securities International, Inc.</a>
<a href="#">BP Energy Company</a>	<a href="#">Phillip Capital Inc.</a>
<a href="#">BP Products North America Inc.</a>	<a href="#">Proxima Clearing, LLC</a>
<a href="#">Bunge Chicago, Inc.</a>	<a href="#">Rabo Securities USA Inc.</a>
<a href="#">Cantor Fitzgerald &amp; Co.</a>	<a href="#">Rand Financial Services Inc.</a>
<a href="#">China Merchants Futures (HK) Co., Limited +</a>	<a href="#">RBC Capital Markets LLC</a>
<a href="#">CHS Hedging, LLC</a>	<a href="#">RBS Securities Inc.</a>
<a href="#">CIBC World Markets Corp.</a>	<a href="#">RDG Trading</a>
<a href="#">Citigroup Global Markets Inc.</a>	<a href="#">R.J. O'Brien &amp; Associates, LLC</a>
<a href="#">Credit Agricole Corporate and Investment Bank</a>	<a href="#">Ronin Capital, LLC</a>
<a href="#">Credit Suisse Securities (USA) LLC</a>	<a href="#">Rosenthal Collins Group, L.L.C.</a>
<a href="#">Credit Suisse International</a>	<a href="#">Royal Bank of Canada</a>
<a href="#">Cunningham Commodities, Inc.</a>	<a href="#">Santander Investment Securities Inc.</a>
<a href="#">Daiwa Capital Markets America Inc.</a>	<a href="#">Scotia Capital (USA) Inc.</a>
<a href="#">Deutsche Bank Securities Inc.</a>	<a href="#">SG Americas Securities LLC</a>
<a href="#">Dorman Trading, L.L.C.</a>	<a href="#">Societe Generale</a>
<a href="#">E D &amp; F Man Capital Markets Inc.</a>	<a href="#">State Street Global Markets, LLC</a>
<a href="#">Eagle Market Makers, Inc.</a>	<a href="#">Straits Financial LLC</a>
<a href="#">EFL Futures Limited</a>	<a href="#">Term Commodities Inc.</a>
<a href="#">G.H. Financials, LLC</a>	<a href="#">The Bank of Nova Scotia</a>
<a href="#">Gelber Group, LLC</a>	<a href="#">The Royal Bank of Scotland plc</a>
<a href="#">GF Financial Markets (UK) Limited +</a>	<a href="#">The Toronto-Dominion Bank</a>
<a href="#">Goldman, Sachs &amp; Co.</a>	<a href="#">Timber Hill LLC</a>
<a href="#">Goldman Sachs Execution &amp; Clearing, L.P.</a>	<a href="#">TradeStation Securities, Inc.</a>
<a href="#">HSBC Securities (USA) Inc.</a>	<a href="#">UBS Securities LLC</a>
<a href="#">Interactive Brokers LLC</a>	<a href="#">UOBBF Clearing Limited †</a>
<a href="#">INTL FCStone Financial Inc.</a>	<a href="#">Wedbush Securities, Inc.</a>
<a href="#">Jump Trading Futures, LLC</a>	<a href="#">Wells Fargo Securities, LLC</a>

Give-up fees, brokerage commissions, regulatory and exchange fees will be deducted from client accounts by the carrying broker.

In the event of a split fill (block orders being executed and different prices) the oldest clients will be assigned the most favorable buys and least favorable sells, the newest clients will be assigned the most favorable sells and least favorable buys.

Clients have online access to their accounts and receive statements from their carrying broker on a daily/monthly basis. Clients should review their statements carefully and call with any questions.

In executing this agreement the client authorizes his or her futures commission merchant to provide AIM with copies of all account statements sent to client.

## **MANAGEMENT & INCENTIVE FEES**

**Management Fee 0.00% annually**

**Incentive Fee 12.50% of net new high profits quarterly**

AIM charges a quarterly incentive of 12.50% percent of the account's net new high increase in Cumulative Net Profits (as defined below) during the calendar quarter.

The incentive fee is calculated based on the account's net new high asset value quarterly. "Cumulative Net Profits" is defined as an account's total realized and unrealized trading gains less commissions and less total realized and unrealized trading losses from the previous quarterly peak. The unrealized gain or loss of an open contract shall be based on that contract's settlement price as determined by the market the last day of the billing quarter.

**The carryover of previous losses assures that incentive fees are paid only on cumulative net new high valuation from the previous quarterly highest high.**

Example

Start balance \$250,000

1<sup>st</sup> quarter end balance \$300,000, net gain \$50,000, incentive fee = 12.500% or \$6,250, new start balance \$293,750

2<sup>nd</sup> quarter end balance \$258,750, net loss \$35,000, incentive = \$0

3<sup>rd</sup> quarter end balance \$293,750, net gain from previous high = \$0 incentive = \$0

4<sup>th</sup> quarter end balance \$393,750, net gain from previous post incentive highest high = \$100,000, incentive = \$12,500

Gross profit \$150,000

Client = \$131,250

AIM = \$18,750

New start balance = \$381,250

AIM may, in its sole discretion, pay certain parties, portions of the fees that AIM earns as compensation for the introduction and maintenance of client accounts.

An incentive fee once earned is not refundable.

## **Risk Disclosure**

**The risk of loss in trading can be substantial.** You should therefore carefully consider whether such trading is suitable for you in light of your financial condition. In considering whether to trade you should be aware of the following:

**If you purchase or sell a cash market, futures or option contract** you may sustain a total loss of the initial margin funds and additional funds that you deposit with your broker to establish or maintain your position. If the market moves against your position, you could be called upon by your broker to deposit additional margin funds, on short notice, in order to maintain your position. If you do not provide the additional required funds within the prescribed time, your position may be liquidated at a loss, and you would be liable for any resulting deficit in your account.

**Under certain market conditions, you may find it difficult or impossible to liquidate a position.**

**The placement of contingent orders** by you or your trading advisor, such as a “stop-loss” or “stop-limit” orders, will not necessarily limit your losses to the intended amounts, since market conditions may make it impossible to execute such orders.

A “spread” position may not be less risky than a simple “long” or “short” position.

**The high degree of leverage** that is often obtainable can work against you as well as for you. The use of leverage can lead to large losses as well as gains.

**In some cases**, accounts are subject to substantial charges for management and advisory fees. It may be necessary for those accounts that are subject to these charges to make substantial trading profits to avoid depletion or exhaustion of their assets.

**Trading is speculative and volatile.** Price movements are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; United States and foreign political and economic events and policies; changes in national interest rates and inflation; currency devaluation; and sentiment of the market. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor’s advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

**Trading can be highly leveraged.** The low margin deposits normally required in trading (typically between 3%-50% of the value of the contract purchased or sold) permit an extremely high degree of leverage. Accordingly, a relatively small price movement in a contract may result in immediate and substantial losses to the investor or gains. In any leveraged investment, any trade may result in losses in excess of the amount invested.

**Frequency of trading;** degree of leverage used It is impossible to predict the precise frequency with which positions will be entered and liquidated. There is nothing in the trading methodology which necessarily precludes a high frequency of trading.

**Execution of orders** In entering orders for clients’ accounts, the advisor does not intend to limit itself to any particular kind of order. At times the Advisor may enter market orders intended to obtain the prevailing market price in a particular market. The advisor may, however, at times use limit orders and other kinds of qualified orders if, in its judgment, that appears appropriate in the given market circumstances. In addition, when liquidating a position, the advisor may effect a reversal order, i.e., the current position is liquidated and an opposite one established for the market in question, if signaled by the program.

**Potential conflicts of interest** If a broker or advisor trades for their own proprietary accounts, it is possible that orders of the advisor could compete for execution with the orders of other customers, even if said orders are placed with differing brokers. There is a potential that orders executed by a particular broker chosen by the client, could receive better or worse prices than orders executed for and by the broker or advisor for its own proprietary accounts.

**Customers who participate in a AIM managed account program must be aware that the Introducing agent could receive a portion of the commission charged by the clearing firm for the execution of client trades.** The receipt of a portion of such commissions could create a potential conflict of interest by creating an incentive to execute trades in such client accounts on a more frequent basis than would be appropriate in the unbiased application of a particular trading program and in the best interest of client.

**Independent Introducing who are unaffiliated with the advisor, but introduce clients to advisor, can receive compensation, either directly from the advisor in the form of a shared portion of the clearing fees, advisory and/or incentive fees charged.** Introducing brokers may charge their own management, administrative or other fees in connection with introducing the client. These forms of compensation to the broker create a potential conflict of interest for the broker by creating a financial incentive potentially for them to recommend an advisor or trading system.

**The effect of commissions and terms** Each client could be subjected to various kinds of transactional costs, commissions can vary firm-by-firm, brokers and managers participate in these commissions and receive compensation. Clients may refuse or suspend order entry with any clearing firms if it is determined by the client or advisor the clearing firm in question refuses to charge competitive commission rates.

**Asset Investment Management (AIM)  
ADVISORY AGREEMENT**

**This Advisory Agreement (“Agreement”) is made and entered into as of the date set forth at the end of this Agreement by and between AIM and the undersigned Client.** AIM offers an advisory service for the management of an account(s). Client desires to subscribe to AIM Management’s advisory services under the terms and conditions set forth below.

**1. Client’s Account**

Client will open a trading account (“Account”) with a clearing broker of Client’s choice (“Broker”) and deposit therein or the sum set forth Initial and Maintenance Agreement. The initial deposit, all-subsequent deposits to and withdrawals from the Account and all transactions effected in the Account shall be subject to this Agreement. If Client owns more than one account which is managed by AIM each account shall be subject to this agreement. If more than one person is signing this Agreement as Client, each undertaking herein shall be joint and several and the grant of trading authorization to AIM shall be a joint and several grant by all such persons. An Account in joint names creates a joint tenancy with right of survivorship and not a tenancy in common.

**2. Receipt of and Reliance on Disclosure Document**

Client acknowledges that he or she has received, read and understands the current Disclosure Document furnished by AIM and has signed an acknowledgement to that effect. Client understands that no person has been authorized by AIM to make statements inconsistent with those contained in the Disclosure Document.

**3. Authorization to AIM to Enter Orders and Trade for the Account**

Client appoints AIM as its sole attorney-in-fact with respect to the Account to buy and sell or otherwise trade in any type of contracts or options on any foreign or domestic pursuant to AIM Management’s trading program. AIM shall have discretionary authority to make all trading decisions for the Account, without prior consultation with Client and without prior notice to Client with respect to such trading decisions. By this Agreement, Client authorizes the broker to permit AIM to enter orders and make trades for his or her account.

**4. Additions to and Withdrawals from the Account**

Client may add to or withdraw funds from the Account upon prior notice to AIM to the extent consistent with Broker’s margin requirements and applicable contract markets, provided that Client may be asked to withdraw all funds from and close the Account if a withdrawal would cause the balance to a level that would generate a margin call.

**5. Advisory Fees**

AIM will charge Client an annual management fee equal 0% of the Account’s Net Asset Value and a quarterly incentive fee equal to 12.50% of the Account’s Cumulative Net New High Profits.

**Net Asset Value** means the Account’s total assets plus notional funds less total liabilities. For purposes of this calculation: (i) Net Asset Value shall include any unrealized profit or loss in securities and open positions shall be valued at the settlement price as determined by the exchange on which the transaction is effected or the most recent appropriate quotation as supplied by the clearing broker or bank through which the transaction executed.

**Cumulative Net Profits** is defined as the Account’s total realized and unrealized trading gains less commissions and management fees, less total realized and unrealized trading losses from the date of the initial deposit. The unrealized gain or loss of an open position shall be based on that contract’s settlement price as determined by the exchange on which the transaction is executed or at the most recent appropriate quotation as supplied by the clearing broker through whom the transaction is executed. The carryover of previous losses assures that incentive fees are paid only on cumulative increases in the net gains of an Account. In other words, no incentive fee is paid in a calendar quarter in which there is a loss or previous period of losses in aggregate that exceed any profits generated for the account in such period.

## **6. Responsibilities of the Broker**

Client recognizes that AIM will transmit orders on his or her behalf to a carrying broker or to executing brokers on a “give-up” basis but will not directly execute such orders. AIM responsibilities with respect to such orders shall be fulfilled at the time that a complete order has been transmitted to the broker. AIM shall not be responsible for any acts, omissions or errors of a broker in executing such orders. Broker will furnish the Client with confirmations of all transactions executed in the account, monthly statements of trading activities in the account and other statements customarily furnished by broker to its customers. The furnishing of such reports shall be the sole responsibility of broker.

Client authorizes broker to provide copies of all statements to AIM including but not limited to all confirmations, statements or reports sent by broker to Client. Client understands that the broker, rather than AIM and that Client will be required to pay, brokerage commissions and applicable exchange fees to the Carrying Broker.

AIM cannot deposit or withdraw funds from a customer account, all deposits and withdrawals to the customer account must originate and return to an account with the same name as the account with the carrying broker. In other words no 3<sup>rd</sup> party transfers can be accepted into or out of a customer segregated account.

## **7. Termination**

This Agreement is a continuing one and shall remain in full force and effect until terminated by written notice. Such termination shall not affect any liability in connection with any resulting transactions initiated prior to termination. The Agreement shall automatically terminate upon written notice to AIM of the death, legal disability or bankruptcy of Client. Such notice shall be deemed given on the close of business on the day such notice is actually received by AIM Management.

## **8. Trading for Own Account and Management of Other Accounts**

AIM Management’s services are not exclusive to Client, and AIM shall be free to render similar services to others. In addition, AIM and its employees may trade interests for their own accounts. They may, at times, have positions consistent with or contrary to those being entered for Client accounts or may conduct trading which is more aggressive, in different markets and pursuant to different strategies. In any case, orders placed by AIM will not be given precedence over those of their clients.

## **9. Authority**

Client, if a corporation, partnership, trust, or other entity, hereby represents to AIM that Client has full power and authority to execute and deliver this Agreement, and to purchase, sell and trade as authorized hereunder, and that the individual signing this Agreement is legally competent and authorized to do so on behalf of Client.

## **10. Enforceability**

If any provision of this Agreement is, or at any time shall become, inconsistent with any present or future law, rule, regulation, or ruling of any court or regulatory body, such provision shall be deemed rescinded or modified to conform to such law, rule, regulation or ruling and the remaining provisions of this Agreement shall not be affected thereby and shall remain in full force and effect.

## **11. Assignment**

This Agreement shall not be assigned by either party without the express written consent of the other party and shall be binding upon the parties hereto, their heirs, successors, respective legal representatives. This Agreement constitutes the final and complete agreement between the parties hereto and may not be altered or modified without the signed written consent of both parties.

## **12. Notices**

Any notices required to be given hereunder shall be in writing and sent by certified or registered mail, return receipt requested, to AIM and to Client. Either party may change his or her address by giving notice in writing to the other party stating the new address. Notices to Client from AIM shall be deemed given as of the close of business on the third business day after mailing. Notices to AIM from Client shall be deemed given as of the close of business on the day such notices are actually received by AIM Management.

## **13. Arbitration**

If Client signs the Arbitration Agreement, Client is waiving his or her right to commence an action in a court of law and will be bound by the rules and procedures of the selected arbitration forum.

**Asset Investment Management (AIM)**

**Account Initial and Maintenance Balance Agreement**

For the purpose of defining and controlling risk the undersigned agrees to the following

1) Initial Deposit \_\_\_\_\_

AIM Risk Control Approval

2) Carrying Broker \_\_\_\_\_

Compliance Officer \_\_\_\_\_

3) Currency \_\_\_\_\_

Approval Code \_\_\_\_\_

4) Maintenance Balance \_\_\_\_\_

Date \_\_\_\_\_

Should the account liquidation value fall below the maintenance balance listed in 4 as calculated by the settlement price you are instructed to

- Liquidate all positions for the account on or before the next market settlement.
- Should AIM fail to liquidate positions on or before the next settlement AIM will be liable for any resulting loss.
- Trading authorization will automatically be revoked.
- Any new positions would be deemed unauthorized and transferred to Asset Investment Management (AIM) error account immediately.

**5) Trading Program(s)**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

<b>Customer Acknowledgement:</b>	
Signature	_____
Printed Name	_____ Date _____
Partnership/Joint Party Signature	_____
Printed Partnership/Joint Party Name	_____ Date _____

**Fee Payment Agreement**

**You hereby agree to**

- 0.00% Management Fee
- 12.50% Quarterly incentive fee as measured from the previous quarterly high to the net new quarterly high
- Approve or dispute the incentive amount within 7 calendar days of invoice receipt

<b>Customer Acknowledgement:</b>	
_____ Signature	
_____ Printed Name	_____ Date
_____ Partnership/Joint Party Signature	
_____ Printed Partnership/Joint Party Name	_____ Date

**AIM  
ACKNOWLEDGMENT OF RECEIPT OF ADVISORY AGREEMENT**

To: AIM

The undersigned acknowledges receipt of the Risk Disclosure.

The undersigned has read, understands and has carefully considered the risk/reward in opening and maintaining an account.

<b>Customer Acknowledgement:</b>	
_____ Signature	
_____ Printed Name	_____ Date
_____ Partnership/Joint Party Signature	
_____ Printed Partnership/Joint Party Name	_____ Date

**QUALIFIED ELIGIBLE PERSON ("QEP") 4.7 DISCLOSURE  
NON-UNITED STATES PERSONS**

Gentlemen:

The undersigned is a Qualified Eligible Person ("QEP") within the meaning of Commodity Futures Trading Commission Rule 4.7 because:

\_\_\_\_\_ (A) A natural person who is not a resident of the United States;

\_\_\_\_\_ (B) A partnership, corporation or other entity, other than an entity organized principally for passive investment, organized under the laws of a foreign jurisdiction and which has its principal place of business in a foreign jurisdiction;

\_\_\_\_\_ (C) An estate or trust, the income of which is not subject to United States income tax regardless of source;

\_\_\_\_\_ (D) An entity organized principally for passive investment such as a pool, investment company or other similar entity; Provided, that units of participation in the entity held by persons who do not qualify as Non-United States persons or otherwise as qualified eligible persons represent in the aggregate less than 10% of the beneficial interest in the entity, and that such entity was not formed principally for the purpose of facilitating investment by persons who do not qualify as Non-United States persons in a pool with respect to which the operator is exempt from certain requirements of Part 4 of the Commission's regulations by virtue of its participants being Non-United States persons; or

\_\_\_\_\_ (E) A pension plan for the employees, officers or principals of an entity organized and with its principal place of business outside the United States.

PURSUANT TO AN EXEMPTION FROM THE COMMODITY FUTURES TRADING COMMISSION IN CONNECTION WITH ACCOUNTS OF QUALIFIED ELIGIBLE PERSONS, THIS BROCHURE OR ACCOUNT DOCUMENT IS NOT REQUIRED TO BE, AND HAS NOT BEEN, FILED WITH THE COMMISSION. THE COMMODITY FUTURES TRADING COMMISSION DOES NOT PASS UPON THE MERITS OF PARTICIPATING IN A TRADING PROGRAM OR UPON THE ADEQUACY OR ACCURACY OF COMMODITY TRADING ADVISOR DISCLOSURE. CONSEQUENTLY, THE COMMODITY FUTURES TRADING COMMISSION HAS NOT REVIEWED OR APPROVED THIS TRADING PROGRAM OR ACCOUNT DOCUMENT.

<b>Customer Acknowledgement:</b>	
_____ Signature	
_____ Printed Name	_____ Date
_____ Partnership/Joint Party Signature	
_____ Printed Partnership/Joint Party Name	_____ Date